



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, May 9, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,726	\$ 4,902	\$ 29,504	\$ 5,451
Tax and Loan Note Accounts (Table V).....	71,068	74,871	94,216	46,676
Total Operating Balance.....	\$ 75,794	\$ 79,773	\$ 123,721	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 123	\$ 2,714	Commodity Credit Corporation programs.....	\$ 17	\$ 163	\$ 22,113
Commodity Credit Corporation programs.....	52	328	7,833	Defense Vendor Payments (EFT).....	967	7,993	182,795
Customs and Certain Excise Taxes.....	76	652	20,116	Education Department programs.....	324	1,928	54,983
Deposits by States:				Energy Department programs.....	66	745	16,378
Supplemental Security Income.....	0	3	2,675	Federal Employees Insurance Payments.....	166	1,271	31,825
Unemployment.....	634	11,327	24,682	Fed. Highway Administration programs.....	85	745	17,830
Education Department programs.....	34	467	11,577	Federal Salaries (EFT).....	330	5,045	93,046
Energy Department programs.....	10	117	4,352	Food and Nutrition Service (misc).....	155	1,031	20,705
Estate and Gift Taxes.....	392	1,222	17,286	Food Stamps.....	72	535	12,472
Federal Reserve Earnings.....	529	1,293	18,156	GSA programs.....	42	660	9,882
Foreign Deposits, Military Sales.....	84	671	8,430	Health and Human Services Grants (misc).....	191	1,874	45,461
FTD's Received (Table IV).....	3,031	14,801	349,949	Housing and Urban Development programs.....	113	3,117	33,704
Housing and Urban Development programs.....	27	145	4,436	Interest on Treasury Securities.....	3	577	91,300
Individual Income and Employment Taxes, Not Withheld.....	437	22,093	328,194	Justice Department programs.....	43	308	8,233
Interest recd from T&L Depositories.....	15	46	652	Labor Dept. prgms (excl. unemployment).....	50	320	7,604
Justice Department programs.....	161	275	3,078	Medicaid.....	662	5,786	114,694
Postal Service.....	403	3,018	63,167	Medicare.....	1,156	18,278	264,949
Public Debt Cash Issues (Table III-B).....	848	54,447	2,737,754	NASA programs.....	119	424	7,534
Other Deposits:				Postal Service Money Orders and Other.....	183	1,411	31,169
				Public Debt Cash Redemp. (Table III-B).....	126	74,953	2,632,431
				Social Security Benefits (EFT).....	5,605	27,460	291,073
				Temporary Assistance for Needy Families (HHS).....	0	420	10,203
				Unemployment Insurance Benefits.....	129	910	20,338
				Veterans Affairs programs.....	67	845	15,197
				Other Withdrawals:			
				HHS Deposit Fund Transfers to States.....	1/124	124	1,274
				IRS Tax Refunds Business (EFT).....	2/53	51	12,188
				Thrift Savings Plan Transfer.....	126	536	13,942
				Transportation Security Admin. (DHS).....	7	65	1,274
Total Other Deposits.....	0	544	36,798	Unclassified.....	2,867	17,636	212,282
Change in Balance of Uncollected Funds (closing balance \$190).....	-76	28	-47	Total, Other Withdrawals.....	3,071	37,199	554,047
Transfers from Depositories.....	14,635	105,210	1,860,677	Transfers to Depositories.....	7,738	47,591	913,235
Total Federal Reserve Account.....	21,305	216,811	5,502,477	Total Federal Reserve Account.....	21,481	241,589	5,503,202
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,094	34,471	971,834	Transfers to Federal Reserve Account (Table V).....	14,635	105,210	1,860,677
Transfers from Federal Reserve Account (Table V).....	7,738	47,591	913,235	Total Withdrawals (excluding transfers).....	\$ 13,742	\$ 193,998	\$ 4,589,967
Total Tax and Loan Note Accounts (Table V).....	10,833	82,062	1,885,069	Net Change in Operating Cash Balance.....	\$ -3,978	\$ -47,926	\$ 23,667
Total Deposits (excluding transfers).....	\$ 9,764	\$ 146,072	\$ 4,613,634				

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.
2/This amount includes a return/reversal for \$53 million for Business Tax Refunds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 9, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 69,194	\$ 2,172,181
Regular Series:	\$ 0	\$ 50,188	\$ 2,028,730	Notes:	0	0	391,266
Cash Management Series:	0	0	157,001	Bonds:	0	1	4,042
Notes:	0	-2	452,730	Federal Financing Bank:	0	0	0
Bonds:	0	0	19,014	Nonmarketable:			
Inflation-Protected Securities Increment:	127	1,090	1,441	United States Savings Securities:	81	548	11,086
Federal Financing Bank:	0	0	0	Government Account Series:	138,386	965,670	20,013,654
Nonmarketable:				Domestic Series:	0	0	185
United States Savings Securities:				Foreign Series:	0	500	500
Cash Issue Price:	8	121	2,519	State and Local Series:	0	4,274	42,484
Interest Increment:	0	540	4,808	Other:	46	436	10,687
Government Account Series:	131,971	966,182	20,188,715				
Domestic Series:	0	0	185				
Foreign Series:	0	0	500				
State and Local Series:	795	4,410	95,035				
Other:	45	434	10,941				
Total Issues:	\$ 132,947	\$ 1,022,962	\$ 22,961,618	Total Redemptions:	\$ 138,513	\$ 1,040,623	\$ 22,646,085
				Net Change in Public Debt Outstanding:	\$ -5,566	\$ -17,661	\$ 315,534

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 132,947	\$ 1,022,962	\$ 22,961,618
Premium on New Issues:	0	0	199
Discount on New Issues:			
Bills (-):	0	703	28,334
Bonds and Notes (-):	0	0	1,151
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	131,971	966,182	20,188,715
Interest Increment on United States Savings Securities (-):	0	540	4,808
Inflation-Protected Securities Increment:	127	1,090	1,055
Total Public Debt Cash Issues Deposited in Federal Reserve Account:	\$ 848	\$ 54,447	\$ 2,737,754
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 138,513	\$ 1,040,623	\$ 22,646,085
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	138,386	965,670	20,013,654
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.:	\$ 126	\$ 74,953	\$ 2,632,431

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{3/} :	\$ 4,989,456	\$ 4,988,538	\$ 5,007,058	\$ 4,843,121
Intragovernmental Holdings:	3,833,052	3,839,536	3,833,110	3,663,853
Total Public Debt Outstanding:	8,822,507	8,828,073	8,840,168	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt:	504	504	504	506
Unamortized Discount:	72,757	72,890	72,666	72,286
Federal Financing Bank:	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit:				
Guaranteed Debt of Government Agencies:	70	70	71	96
Total Public Debt Subject to Limit:	\$ 8,735,317	\$ 8,740,750	\$ 8,753,070	\$ 8,420,278
Statutory Debt Limit:	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 6,011	\$ 50,764	\$ 1,084,909
Individual Income Taxes:	7	61	12,345
Railroad Retirement Taxes:	2	120	2,881
Excise Taxes:	114	231	37,026
Corporation Income Taxes:	73	563	215,941
Federal Unemployment Taxes:	13	195	6,251
Estate and Gift Taxes & Misc IRS Rcpts.:	6	33	516
Change in Balance of Unclassified Taxes:	-77	-93	115
Total:	\$ 6,149	\$ 51,874	\$ 1,359,983
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	137	1,292	26,695
Collector Depositories:	2,894	13,509	323,254
Tax and Loan Accounts:	3,094	34,471	971,834
Inter-agency Transfers:	23	2,601	38,201

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 66	\$ 616	\$ 2,189	\$ 74,871
Deposits:				
Taxes Received (Table IV):	7	67	3,021	3,094
Transfers to Depositories:	0	0	238	238
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	3,500
Repo Investment:	0	0	0	4,000
Withdrawals:				
Treasury Initiated:	0	0	1,251	1,251
Depository Initiated:	5	52	1,328	1,384
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	8,000
Repo Investment:	0	0	0	4,000
Closing Balance Today:	\$ 68	\$ 630	\$ 2,870	\$ 71,068

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 137	\$ 9,156	\$ 221,801
Business:	^{2/} 49	666	30,072

^{3/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$4,073 million.